

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	708	160	-1.2	0.7	6.5	12.6	14.8
Saudi (TASI)	689	12,283	-1.4	0.7	8.9	15.5	19.1
Abu Dhabi (ADI)	187	9,875	-0.9	2.2	16.3	24.2	20.5
Qatar(QE Index)	88	13,426	-1.4	0.4	15.5	9.3	15.0
Kuwait All Share Index (TR)	85	9,749	-0.3	0.1	12.4	16.5	13.1
Kuwait All Share Index (PR)	85	7,709	-0.3	-0.1	9.5	12.6	13.1
Dubai (DFMGI)	47	3,443	-0.6	3.2	7.7	6.0	9.8
Bahrain (BAX)	11	1,918	0.1	0.7	6.7	7.6	7.1
Oman(Muscat SM)	6	4,585	0.2	1.2	11.0	4.6	12.5
S&P GCC Shariah	-	1,232	-1.1	1.5	5.6	14.1	20.1
Developed Markets							
MSCI World Index	52,989	2,627	-0.7	-4.3	-18.7	7.1	18.5
U.S. (S&P 500)	35,321	3,955	-0.8	-4.2	-17.0	10.6	19.3
Japan (Topix)	5,192	1,963	-0.3	1.2	-1.5	9.3	12.3
U.K. (FTSE)	2,330	7,284	-1.1	-1.9	-1.4	0.0	10.2
Emerging Markets							
MSCI EM Index	6,471	994	0.1	0.0	-19.3	0.3	12.5
China (Shanghai Indx.)	6,475	3,356	-0.8	-1.6	-12.0	3.1	13.8
India (Sensex)	1,475	59,537	-	3.4	2.2	16.8	22.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change%	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	54	90	-0.4	1.5	1.8	34.1	22
Saudi Aramco	33	38	-1.7	-5.7	15.2	-	15
Saudi National Bank	25	70	-0.1	0.3	8.5	14.8	18
SABIC	18	100	-1.8	-0.6	-13.6	-	12
Riyadh Bank	16	36	-4.7	-1.5	31.0	12.7	17
United Arab Emirates							
Intl. Holdings Co.	44	339	0.1	14.6	123.0	393.0	68
FAB	36	19	-2.4	-1.6	2.6	8.8	14
ETISALAT	24	26	-0.4	-7.8	-18.9	14.5	24
Abu Dhabi Commercial Bank	17	9	-3.0	-0.5	6.3	0.4	11
Emaar Properties	11	6	1.0	13.8	28.0	6.6	7
Kuwait							
NBK	24	1,054	-0.5	-1.1	11.0	7.1	19
KFH	16	900	-0.6	1.9	19.0	17.2	31
Zain	4	605	-1.1	-	1.7	1.9	14
Agility	4	842	-1.1	-5.3	6.9	18.9	65
Boubyan Bank	3	835	-0.9	0.8	17.2	21.0	55
Qatar							
Qatar National Bank	25	21	-1.0	0.6	2.2	2.6	15
Qatar Islamic Bank	13	26	-0.4	-2.7	39.7	16.6	17
Industries Qatar	8	18	-2.5	4.1	17.2	18.0	11
Masraf Al Rayan	8	5	0.0	-1.1	-2.6	7.4	23
Commercial Bank	7	7	-6.0	0.8	8.6	16.6	14

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Company for Cooperative Insurance SJSC	KSA	1.6	3.7%	16.9%	-1.9%
Ooredoo QPSC	Qatar	1.9	3.1%	-2.7%	29.3%
Commercial Bank of Kuwait KPSC	Kuwait	2.4	2.9%	-2.2%	-0.4%
Mouwassat Medical Services Company SJSC	KSA	2.9	1.5%	-4.1%	39.1%
Yanbu Cement Company SJSC	KSA	1.3	1.0%	7.5%	10.2%

Top 5 Losers* ▼

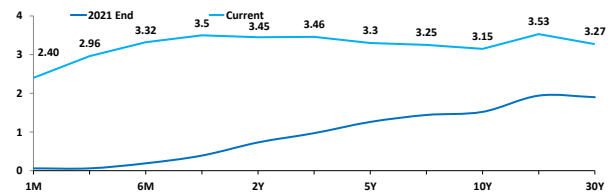
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Commercial Bank PSQC	Qatar	6.7	-6.0%	0.8%	8.6%
SABIC Agri-Nutrients Company SJSC	KSA	8.6	-4.7%	25.4%	-1.5%
Riyadh Bank SJSC	KSA	16.2	-4.7%	-1.5%	31.0%
Sahara International Petrochemical Company SJSC	KSA	8.9	-4.2%	0.3%	13.7%
Arab National Bank	KSA	6.3	-4.2%	-4.2%	31.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
 TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
 Note: **12Yr for Saudi Arabia
 TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

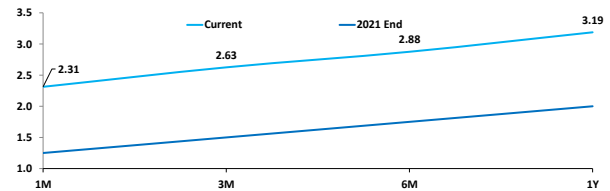
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	2,213	201	43	154	4	1,818
Abu Dhabi	404	79	23	23	33	368
Kuwait	166	156	67	52	37	192
Qatar	393	50	8	38	4	159
Dubai	126	54	12	16	26	874
Total	3,303	540	153	283	104	3,411

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.2	77.1	47.5
Abu-Dhabi	48.7	71.1	40.5
Dubai	119.9	141.7	91.1
Kuwait	45.0	66.9	44.9
Qatar	49.7	73.1	39.5
Oman	243.5	259.5	213.5
Bahrain	283.1	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	3.0	3.3	3.2	-
Euro Region (Euro Deposit)	0.6	1.4	1.5	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.6
KSA (Saudi Arabian Riyal Deposit)**	3.2	3.6	3.9	0.7
UAE (UAE Dirham Deposit)	2.8	3.9	3.5	0.3
Qatar (Qatar Rial Deposit)	1.6	4.4	3.8	0.6
Oman (Omani Rial Deposit)	2.5	5.0	5.9	2.7
Bahrain (Bahraini Dinar Deposit)	3.1	6.0	7.1	3.9

Last FOMC Meeting Date: Jul 26/27 Next FOMC Meeting Date: Sep 20/21

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,710.7	-0.7	-3.1	-6.4	2,052.4	1,696.4
Silver \$/oz	18.0	-2.8	-11.6	-22.8	26.4	18.0
IPE Brent \$/bbl	96.5	-2.8	-12.3	24.1	128.0	68.9
Bitcoin (1BTC=\$)	20,059.0	1.2	-14.0	-56.6	67,559.0	18,966.1
Volatility & Currency						
USD (1 EUR =)	1.0	0.4	-1.6	-11.5	1.2	1.0
Yen (1 USD =)	139.0	0.1	4.3	20.8	139.0	109.2
KWD (1 USD =)	0.3	0.0	0.4	2.0	0.3	0.3
CNY (1 EUR =)	6.9	-0.3	2.2	8.5	6.9	6.3
CBOE VIX index	25.9	-1.3	21.3	50.2	36.5	15.0

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